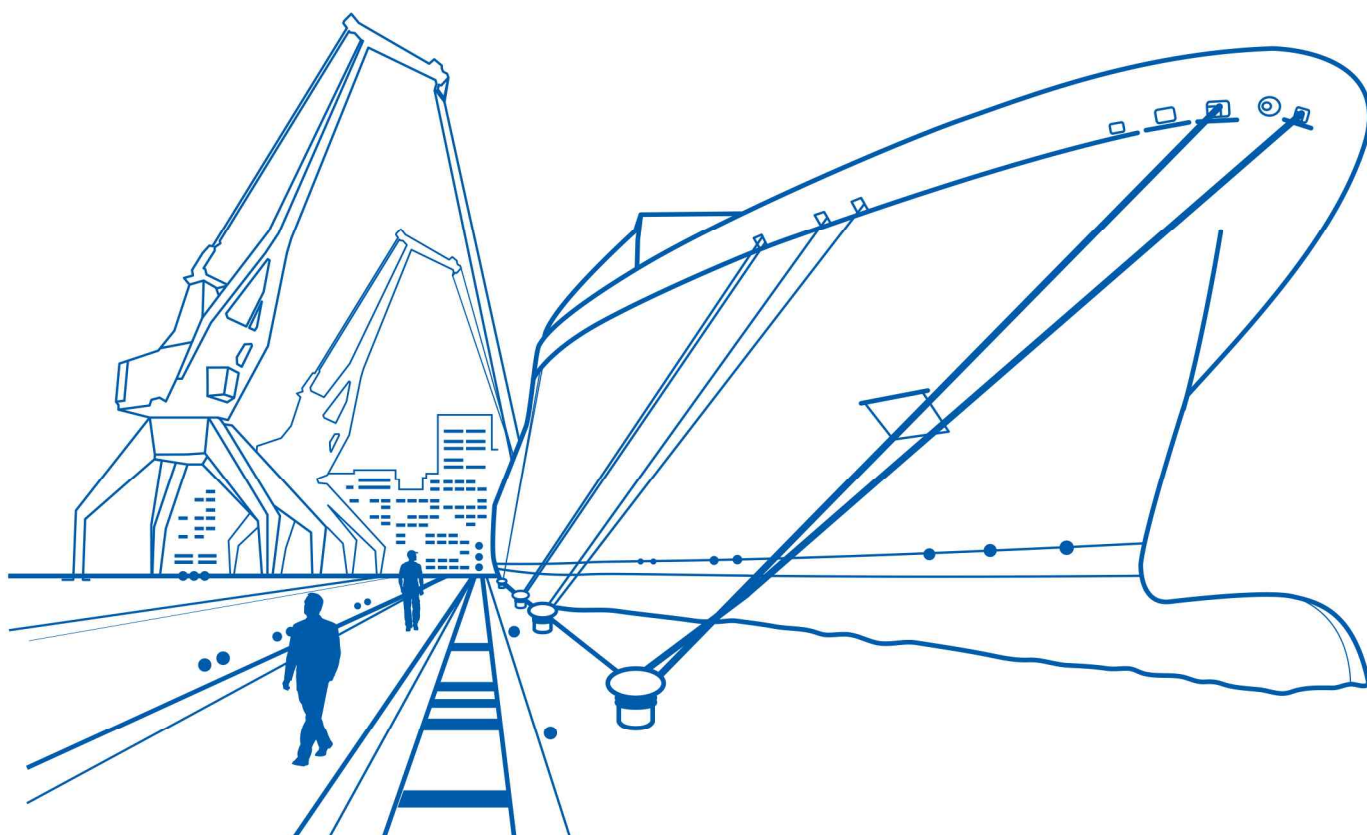


MEIC DRYBULK WEEKLY REPORT



Contents

Volume 302

▶ Weekly Highlight	2	▶ SnP Market	12
▶ Freight Market	3	▶ Demolition Market	13
▶ Fixture	5	▶ Bunker Market & Weekly News	14
▶ FFA Market	8	▶ Port Congestion	15
▶ Commodity Market	9	▶ MEIC Panelist	16
▶ Newbuilding Market	11		

Weekly Highlight

Freight Market : down

Commodity Market : down

Supply Market : Up

Freight Market

- ▶ 케이프선은 미-중 무역분쟁 재부각 소식으로 시장 참가자들의 시장 관망 자세 속에 운임시장 큰 폭 하락
- ▶ 파나마스선은 일부 성약 체결 소식에도 불구하고 가용 선박 증가 영향으로 하락
- ▶ 수프라막스선은 대서양 수역에서 운임시장 상승 주도, 핸디선은 항로별로 등락이 엇갈리며 약보합

<운임 지표>

구분	2017.Avg	2018.May	15-June	22-June	+/-
Capesize	17,669	19,555	21,747	19,785	▼1,962
Panamax	10,548	11,617	13,333	12,351	▼ 982
Supramax	9,753	12,197	11,820	11,922	▲ 102
Handy	8,060	10,408	10,143	10,126	▼ 17
Average	11,508	13,444	14,261	13,546	▼ 715

(단위 : USD/day)

Commodity Market

- ▶ 금주 철광석 가격은 주 초반 미-중 무역분쟁 고조 분위기 속에 하락
- ▶ 호주 석탄 가격은 연료탄 하락, 원료탄 상승하며 차별적인 움직임
- ▶ 금주 곡물 가격은 미-중 무역분쟁 고조와 미 중서부 지역 양호한 기상 예보에 따른 생산량 증가 전망으로 하락

<원자재 가격 동향>

단위: USD/Ton

구분	2018.May	2 nd Week June	3 rd Week June	+/-
Iron Ore N.China 62%	66.09	65.71	64.59	▼ 1.12
Steam Coal Newcastle	106.04	118.34	118.05	▼ 0.29
Coking Coal Australia(FOB)	185.34	200.90	201.00	▲ 0.10
Soybean	997.65	904.75	858.00	▼ 46.75
Wheat	511.6	491.50	485.25	▼ 6.25
Corn	370.9	335.50	329.50	▼ 6.00

*곡물은 14-June, 21-June 기준 가격이며 단위는 US ¢/bu임

Supply Market

- ▶ 신조선 시장은 총 13척 신조 발주되었으며 신조선가는 모든 선형에서 상승
- ▶ 중고선 시장은 총 23척 거래되어 활발한 모습을 보였으며 중고선가는 5년산 기준으로 대부분의 선형에서 상승
- ▶ 해체선 시장은 핸디선 중심으로 총 3척 매각되었으며 해체선가는 보합

<선가 동향>

구분	2017.Avg	14-June	21-June	+/-
NB	Capesize (180K)	42.45	46.72	46.74 ▲ 0.02
	Panamax (77K)	23.95	26.05	26.08 ▲ 0.03
	Supramax (58K)	22.15	23.82	23.84 ▲ 0.02
	Handy (33K)	20.23	22.56	22.57 ▲ 0.01
2nd	Capesize 5Y	30.04	34.19	34.42 ▲ 0.23
	Panamax 5Y	17.90	20.68	20.68 -
Hand	Supramax 5Y	15.30	16.99	17.07 ▲ 0.08
	Handy 5Y	12.79	14.47	14.45 ▼ 0.02

(단위: Mil USD)

Freight Rate by Types

(USD/Day)



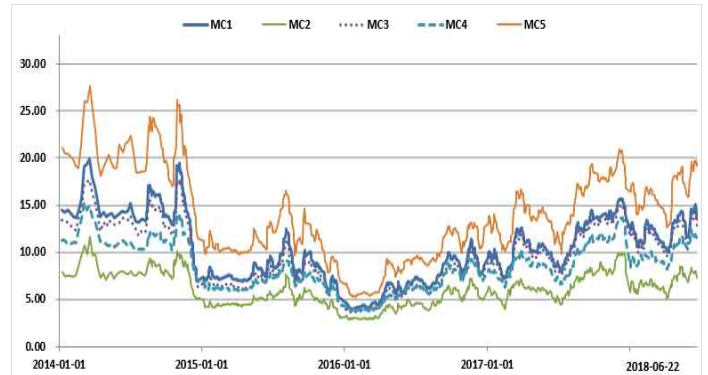
Freight Market

Capesize Market

- ▶ 태평양 수역은 월요일 중국 휴일에도 불구하고 상승세로 출발하였으나 미-중 무역분쟁 재부각 소식에 하락 전환
- ▶ 대서양 수역은 브라질-극동 철광석 수요 유입으로 강보합으로 출발하였으나 원자재 수요 둔화 우려감으로 하락
- ▶ 다음 주 케이프선 운임시장은 FFA 시장에서 근원물이 큰 폭으로 하락하는 등 시장참여자들의 경계심리로 하락 전망

Cape VC Rate Trend

(USD/Ton)

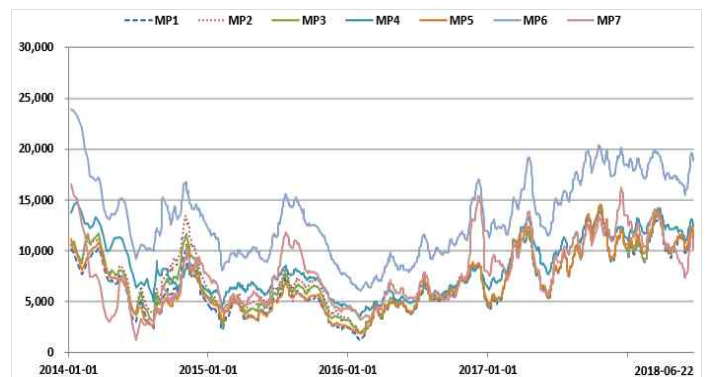


Panamax Market

- ▶ 태평양 수역은 호주와 인도네시아 석탄 수요가 꾸준히 유입되었으나 가용선박이 우위로 하락세 지속
- ▶ 대서양 수역은 남미 곡물 수요 유입에 강보합으로 출발하였으나 중국의 미국산 대두 수입 재개에 대한 불확실성 증가로 하락 전환
- ▶ 다음 주 파나마선 운임시장은 시장참여자들이 관망자세를 취할 것으로 예상되어 약세 전망

Panamax TC Rate Trend

(USD/Day)

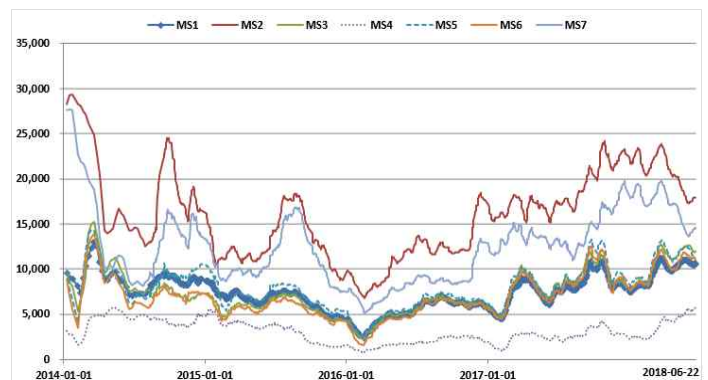


Supramax Market

- ▶ 태평양 수역은 인도네시아-중국 석탄 항로는 파나마선 항로 움직임에 동조하였고 나머지 항로는 강보합
- ▶ 대서양 수역은 US Gulf 지역에서 선주들이 호가 유지에 나서는 가운데 지중해항 고철 등 수요 유입으로 상승
- ▶ 다음 주 수프라막스선 운임시장은 태평양 수역에서 공급량 증가로 약보합이 예상되고, 대서양 수역은 US Gulf 지역을 중심으로 강보합 예상

Supramax TC Rate Trend

(USD/Day)

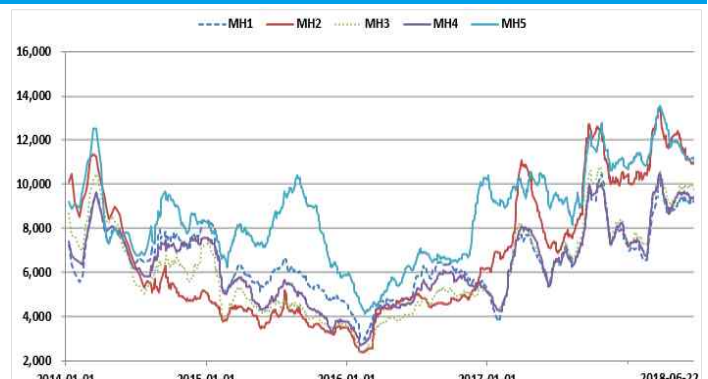


Handy Market

- ▶ 태평양 수역은 동남아시아-극동 항로에서 운임시장 하락을 주도하였고, 나머지 항로는 강보합
- ▶ 대서양 수역은 비료, 고철 등 마이너화물 수요 유입으로 주중 강보합세를 보였으나 주 후반 하락 전환
- ▶ 다음 주 핸디선 운임시장은 중소형선을 중심으로 중국의 미국산 대체수요 유입 가능성으로 강보합 예상

Handy TC Rate Trend

(USD/Day)



Freight Market

Capesize VC & TC Rate

(USD/Ton for MC1-5, USD/Day for MC6-9)

Code	Route Description	2016.AVG	2017.AVG	2018 YTD	2018.May	2017.06.22(A)	2018.06.15(B)	2018.06.22(C)	+/- (C-B)	+/- (C-A)
MC1	160,000MT Saldanha Bay-Qingdao	6.77	11.30	12.25	13.16	8.39	14.78	13.48	▼ 1.30	▲ 5.09
MC2	160,000MT W.Australia-Qingdao	4.44	6.66	6.76	7.60	4.76	7.91	7.24	▼ 0.67	▲ 2.48
MC3	150,000MT R.Bay-Qingdao	6.18	10.70	11.63	12.49	7.94	13.96	12.82	▼ 1.14	▲ 4.88
MC4	130,000MT Newcastle-Zhoushan	6.00	9.37	9.85	10.94	7.06	11.85	11.04	▼ 0.81	▲ 3.98
MC5	160,000MT Tubarao-Qingdao	8.95	14.98	16.21	17.50	11.00	19.60	19.16	▼ 0.44	▲ 8.16
MC6	PRC/Japan-Brazil-PRC/Japan	7,156	14,321	13,495	15,499	7,863	17,650	16,338	▼ 1,312	▲ 8,475
MC7	PRC/Japan-E.Australia-PRC/Japan	7,018	14,802	13,499	16,559	6,950	17,575	14,625	▼ 2,950	▲ 7,675
MC8	A.R.A/Gib-Bolivar-A.R.A/Gib	7,689	15,705	13,453	16,684	6,550	18,688	17,000	▼ 1,688	▲ 10,450
MC9	A.R.A/Gib-USEC/Canada-PRC/Japan	13,933	25,849	26,078	29,478	17,288	33,075	31,175	▼ 1,900	▲ 13,887
TC Average(180,000DWT)		8,949	17,669	16,632	19,555	9,663	21,747	19,785	▼ 1,962	▲ 10,122

Panamax TC Rate

(USD/Day)

Code	Route Description	2016.AVG	2017.AVG	2018 YTD	2018.May	2017.06.22(A)	2018.06.15(B)	2018.06.22(C)	+/- (C-B)	+/- (C-A)
MP1	S.PRC-Indonesia-S.PRC	4,964	9,163	10,766	10,724	7,858	12,042	11,192	▼ 850	▲ 3,334
MP2	F.EAST-Australia-E.C India	5,307	9,298	11,020	10,937	7,970	12,170	11,190	▼ 980	▲ 3,220
MP3	PRC-NOPAC or Australia-PRC	5,259	9,311	11,101	11,049	7,933	12,267	11,358	▼ 909	▲ 3,425
MP4	S'pore-ECSA-F.EAST	5,787	10,586	12,465	11,858	9,680	13,090	12,360	▼ 730	▲ 2,680
MP5	Busan-CIS-N.PRC	5,151	9,424	11,300	11,078	8,050	12,340	11,400	▼ 940	▲ 3,350
MP6	Passing Gib-USG-F.EAST	9,702	15,785	18,030	16,728	14,190	19,620	18,830	▼ 790	▲ 4,640
MP7	Passing Gib-USG-Skaw/Passero	6,466	10,272	11,161	8,949	8,660	11,800	10,130	▼ 1,670	▲ 1,470
TC Average(74,000DWT)		6,091	10,548	12,263	11,617	9,192	13,333	12,351	▼ 982	▲ 3,159

Supramax TC Rate

(USD/Day)

Code	Route Description	2016.AVG	2017.AVG	2018 YTD	2018.May	2017.06.22(A)	2018.06.15(B)	2018.06.22(C)	+/- (C-B)	+/- (C-A)
MS1	PRC-NOPAC or Australia-PRC	5,265	7,816	9,648	10,706	7,349	10,474	10,540	▲ 66	▲ 3,191
MS2	USG-S'pore/Japan	11,488	18,401	20,987	19,036	16,880	17,800	17,970	▲ 170	▲ 1,090
MS3	CJK via Indonesia/Phil - PRC (Nickel Ore)	5,287	8,443	10,643	12,103	8,233	11,925	11,983	▲ 58	▲ 3,750
MS4	S'pore/Japan-USG	1,819	2,563	3,766	4,911	2,560	5,500	5,700	▲ 200	▲ 3,140
MS5	S.PRC-Indonesia-EC.India	5,700	8,776	10,902	12,027	7,959	11,525	11,627	▲ 102	▲ 3,668
MS6	S.PRC-Indoneisa-PRC	4,961	8,226	10,137	11,185	7,449	11,247	11,063	▼ 184	▲ 3,614
MS7	USG-Skaw/Passero	8,310	14,048	17,216	15,410	13,120	14,270	14,570	▲ 300	▲ 1,450
TC Average(58,000DWT)		6,119	9,753	11,900	12,197	9,079	11,820	11,922	▲ 102	▲ 2,843

Handy TC Rate

(USD/Day)

Code	Route Description	2016.AVG	2017.AVG	2018 YTD	2018.May	2017.06.22(A)	2018.06.15(B)	2018.06.22(C)	+/- (C-B)	+/- (C-A)
MH1	F.EAST-SE Asia	5,185	6,994	8,429	9,219	6,466	9,241	9,275	▲ 34	▲ 2,809
MH2	PG/WC India-F.EAST	4,410	8,954	11,461	11,953	7,360	10,960	10,980	▲ 20	▲ 3,620
MH3	S.PRC/SE Asia-F.EAST	4,265	7,223	8,938	9,679	6,409	9,930	9,795	▼ 135	▲ 3,386
MH4	Busan-CIS-F.EAST	4,827	7,063	8,733	9,527	6,380	9,410	9,430	▲ 20	▲ 3,050
MH5	Skaw/Passero-USG-Skaw/Passero	6,283	10,066	11,765	11,662	9,500	11,175	11,150	▼ 25	▲ 1,650
TC Average(33,000DWT)		4,994	8,060	9,865	10,408	7,223	10,143	10,126	▼ 17	▲ 2,903

Freight Market – Fixture

Capesize Fixture - VC

	VSL Name	Cargo Q'ty	L/Port	D/Port	LYCN	FRT(USD/Ton)	Terms	Charterer
Atlantic	Royal Accord	130,000/10	Narvik	Hamburg	29 Jun/8 Jul	4.90	50,000shinc/35,000shinc	Salzgitter
	Oldendorff TBN	180,000/10	Saldanha Bay	Rotterdam	10/20 Jul	6.45	6 days shinc	TKSE
F/Haul	Anglo TBN	170,000/10	Saldanha Bay	Qingdao	10/16 Jul	13.48	90,000shinc/30,000shinc	Ore+Metal
	Oldendorff TBN	170,000/10	Seven Islands	Qingdao	10 Jul	22.00	80,000shinc/30,000shinc	Glencore
Pacific	Amigo II	170,000/10	Tubarao	Qingdao	16 Jul	19.35	3 days shinc/30,000shinc	ECTP
	Sevina	170,000/10	Teluk Rubiah	Qingdao	27/28 Jun	6.35	90,000shinc/30,000shinc	Vale
	CCL TBN	150,000/10	Roberts Bank	Mailiao	5/14 Jul	10.10	50,000shinc/25,000shinc	Pacific Bulk
	DHL TBN	150,000/10	Newcastle	Zhoushan	5/14 Jul	10.36	45,000shinc/24,000shinc	Zhejiang Energy
	Panocean TBN	190,000/10	Port Hedland	Kwangyang	1/10 Jul	6.85	80,000shinc/50,000shinc	Posco
	TBN	180,000/10	Port Hedland	Qingdao	End Jun	7.85	80,000shinc/30,000shinc	FMG
	Ianthe	160,000/10	Port Hedland	Qingdao	End Jun	7.90	80,000shinc/30,000shinc	FMG
	TBN	160,000/10	Port Hedland	Qingdao	End Jun	8.00	80,000shinc/30,000shinc	FMG
	TBN	170,000/10	W.Australia	Qingdao	26/28 Jun	8.10	Scale/30,000shinc	Hyundai Glovis
	Shinyo Diligence	170,000/10	W.Australia	Qingdao	3/12 Jul	7.95	Scale/30,000shinc	NYK
B/Haul	TBN	170,000/10	W.Australia	Qingdao	1/6 Jul	7.95	Scale/30,000shinc	Uniper
	CCL TBN	160,000/10	Nacala	Rotterdam	15/24 Jul	7.85	55,000shinc/25,000shinc	Engie

Capesize Fixture - TC

	VSL Name	DWT	Built	DEL	REDEL	LYCN	Details	Hire(USD/day)	Charterer
Pacific	Mineral Faith	175,620	2012	Luojing	S'pore/Japan	18/20 Jun	Trip via Aus	17,000	CNR
	Genco Augustus	180,151	2007	S.Korea	S'pore/Japan	21/22 Jun	Trip via E.Aus	17,500	Oldendorff
	CSK Glory	173,000	2002	CIK	S'pore/Japan	28/30 Jun	Trip via E.Aus	13,500	Jiangsu Steamship
	AquaJoy	171,000	2003	Hong Kong	S'pore/Japan	Spot	Trip via E.Aus	13,750	Jiangsu Steamship
PERIOD	Golden Savannah	181,000	2017	China	WW	Jul/Aug	11/13 months trading	BCI STC 119%	Glencore
	Mount Ophir	180,000	2,004	Jintang	WW	25/30 Jun	7/9 months trading	21,000	Oldendorff

Iron ore Route Fixtures

	W.Australia-F.East	Brazil-F.East	Total
2018.May	89	22	111
2018.06.14	18	8	26
2018.06.21	8	1	9
+/-	▼ 10	▼ 7	▼ 17

Major Shippers Fixtures

	Rio Tinto	BHP Billiton	FMG	Vale	Total
2018.May	33	19	12	13	77
2018.06.14	7	4	0	2	13
2018.06.21	0	0	3	2	5
+/-	▼ 7	▼ 4	▲ 3	-	▼ 8

Freight Market-Fixture

Panamax Fixture - VC

	VSL Name	Cargo Q'ty	L/Port	D/Port	LYCN	FRT(USD/Ton)	Terms	Charterer
Atlantic	Jin Zhu Hai	60,000/10	New Orleans	El Dekheila	26 Jun	27.75	10,000sshex/6,000sshex	Cargill
Pacific	TBN	75,000/10	Dalrymple Bay	EC India	1/10 Jul	16.00	35,000sshex/20,000sshex	SAIL
	Hyundai Glovis TBN	75,000/5	Dalrymple Bay	EC India	1/10 Jul	15.70	35,000sshex/20,000sshex	SAIL
	TBN	75,000/10	Dalrymple Bay	EC India	5/14 Jul	15.85	35,000sshex/20,000sshex	SAIL

Panamax Fixture - TC

	VSL Name	DWT	Built	DEL	REDEL	LYCN	Details	Hire(USD/day)	Charterer
Atlantic	Golden Strength	75,744	2009	Port Talbot	Skaw-Gibraltar	20 Jun	Trip via USEC int coal	9,000	Jera
	Golden Brilliant	74,500	2013	Rotterdam	Rotterdam	14 Jun	Trip via US Gulf int coal	8,500	Uniper
	Key Integrity	83,375	2011	Amsterdam	Jorf Lasfar	Spot	Trip via Murmansk	9,750	Oldendorff
	Antonia S	81,462	2014	Point Lisas	Pecem	26/30 Jun	Trip via Drummond int coal	14,500	Uniper
	Ultra Panache	78,450	2011	Stade	Passero	15 Jun	Trip via Colombia int coal	10,750	Jera Trading
	NBA Millet	81,955	2014	Eemshaven	Skaw-Gibraltar	Spot	Trip via Baltic int coal	11,500	CNR
	Navios Sun	76,619	2005	Port Said	Port Said	18 Jun	Trip via B.Sea int grain	12,500	Louis Dreyfus
F/HAUL	Astraea SB	82,533	2009	ECSA	Skaw-Passero	6/8 Jul	Trip	20,000	CNR
	Captain J.Neofotistos	80,000	2012	Gibraltar	Far East	20 Jun	Trip via NCSA	20,250	Bunge
	Alcmene	93,193	2010	Hamburg	China	20 Jun	Trip via Klaipeda int fertilizer	19,500	Aquavita
	Matisse	81,129	2014	COGH	S'pore/Japan	1/5 Jul	Trip via ECSA	14,300+430,000(BB)	Bunge
	Vishva Vinay	80,655	2012	Isdemir	China	14/15 Jun	Trip via E.Med int ore	22,000	Pegasus
	Ocean Wind	76,585	2006	ECSA	PG	3 Jul	Trip int sugar	15,800+580,000(BB)	CNR
	Anglo Red	82,000	2013	ECSA	Far East	1/5 Jul	Trip int grain	16,600+660,000(BB)	Cofco
	Andros	82,158	2010	ECSA	S'pore/Japan	10/14 Jul	Trip int grain	16,400+640,000(BB)	Bunge
	Flag Evi	82,629	2014	ECSA	SE Asia	5/7 Jul	Trip int grain	16,000+600,000(BB)	Omegra
	Icarus	75,200	2012	ECSA	S'pore/Japan	7 Jul	Trip int grain	15,500+550,000(BB)	Omegra
	AM Annaba	76,079	2013	ECSA	S'pore/Japan	30 Jun	Trip int grain	15,750+575,000(BB)	CNR
	Double Fantasy	95,712	2011	Hong Kong	Qingdao	20 Jun	Trip via Weipa int bauxite	14,500	Rio Tinto
	Pabur	75,426	2012	Cai Mep	S.China	19/20 Jun	Trip via TBCT int coal	14,000	Dragon Carrier
	Ikan Bawal	83,454	2012	Matsuura	Japan	20 Jun	Trip via Stockton int coal	13,200	Jera
Pacific	La Donna I	79,104	2014	Mizushima	India	19 Jun	Trip via New Zealand & E.Aus int coal	12,000	Tata NYK
	Atlas B	76,554	2008	Chaozhou	China	20 Jun	Trip via Indonesia, alt W.Aus	13,450	Sinosea
	Ocean Trader I	77,000	2006	Tanjung Bin	Philippines	14 Jun	Trip via Indonesia int coal	14,000	Norden
	Centurion	76,838	2005	Chaozhou	S.China	14/15 Jun	Trip via Indonesia int coal	13,000	Tongli
	Protector ST.Nicolas	82,000	2012	Songxia	S'pore/Japan	20/25 Jun	Trip via Indonesia int coal	12,750	Norden
	Ocean Scorpio	81,687	2013	Rizhao	S.China opt N.China	25/31 Jun	Trip via Indonesia int coal	10,000 opt 10,500	Tongli
	Tuo Fu 8	81,721	2013	Mauban	Korea	14/15 Jun	Trip via Indonesia int coal	15,000	GNS
	Hui Zhi	71,252	1995	Xinsha	S'pore/Japan	15 Jun	Trip via Indonesia int coal	13,000	Spark Shipping
	Ri Guan Feng	75,566	2010	Hong Kong	Singapore	19/20 Jun	Trip via Indonesia int coal	13,500	Tongli
	Shandong Hai Yao	75,971	2014	Hong Kong	China	23/24 Jun	Trip via Indonesia int coal	11,200	Lotus
	Triton Gannet	78,821	2009	Kaoshiung	Malaysia	17/22 Jun	Trip via Indonesia	13,000	K-Line
	Darwin	73,870	2002	Zhenjiang	S.China	22 Jun	Trip via Indonesia	10,000	Lotus
	BBG Ambition	82,108	2009	Taichung	China	29 Jun	Trip via Gove chopt Weipa int bauxite	12,500	Rio Tinto
	Cervia	93,273	2010	Lamma Island	China	18 Jun	Trip via E.Aus int coal	13,000	OBS
	Imperial Rose	76,619	2008	Zhuhai	China	20/23 Jun	Trip via E.Aus int coal	13,250	CNR
	Prabhu Yuvika	76,310	2004	Kunsan	India	20 Jun	Trip via E.Aus int coal	11,500	CNR
	Golden Jake	82,188	2011	Masinloc	India	24 Jun	Trip via E.Aus int coal	14,500	Panocean
	Star Helena	82,191	2006	Qingdao	India	17/18 Jun	Trip via E.Aus int coal	12,000	Sinoeast
	Okeanos Bliss	76,636	2008	CIK	S'pore/Japan	20/21 Jun	Trip via E.Aus int coal	13,500	Asahi
	Konstantinos II	81,698	2013	Xiuyu	India	20 Jun	Trip via E.Aus int coal	11,850	KLC
PERIOD	Star Nina	82,224	2006	S.Japan	India	retro 18 Jun	Trip via E.Aus int coal	12,000	Hyundai Glovis
	Sakizaya Orchid	81,588	2017	Rizhao	S'pore/Japan	18 Jun	T.P R/V	13,500	Oldendorff
	Cape Kasos	81,403	2012	Malaysia	WW	20 Jun	5/8 months trading	14,250	CNR
	Nikolas XL	82,379	2,006	Nagoya	WW	18/23 Jun	11/13 months trading	13,750	CNR
	Songa Delmar	81,502	2,011	Haldia	WW	15/16 Jun	1 year trading	13,400	Oldendorff
	SDTR NB	81,000	2,008	Jinling	WW	Sep	1 year trading	14,500	CNR

Panamax Fixtures by Major Routes

	Indonesia R.V	E.Australia R.V	ECSA-F.EAST	Total
2018.May	38	21	48	107
2018.06.14	12	5	13	30
2018.06.21	11	3	6	20
+/-	▼ 1	▼ 2	▼ 7	▼ 10

Period Fixtures

	4-7M	11-14M	Other	Total
2018.May	12	5	5	22
2018.06.14	5	0	2	7
2018.06.21	1	3	0	4
+/-	▼ 4	▲ 3	▼ 2	▼ 3

Freight Market-Fixture

Supramax/Handy Fixture - VC

※ 금주 해당 사항 없음

Supramax/Handy Fixture - TC

	VSL Name	DWT	Built	DEL	REDEL	LYCN	Details	Hire(USD/day)	Charterer
Atlantic	Ning Yue Hai	63,562	2017	Searsport	Continent	22 Jun	Trip via US Gulf	16,500	ADMI
	Mother M	35,856	2012	Skaw	Sea of Marmara	23/25 Jun	Trip via ST Petersburg	12,500	Grandwest
	Free State	58,679	2008	Antwerp	E.Med	Ppt	Trip via Riga int scrap	12,000	XO Shipping
	Gillingham	58,018	2010	Swinoujscie	E.Med	17/19 Jun	Trip int scrap	13,000	Grand West
	Nautical Anne	63,593	2016	US Gulf	Brazil	Ppt	Trip	18,000	Norden
	Spar Spica	53,565	2005	Cuxhaven	US Gulf	Ppt	Trip	6,500	Clipper
F/HAUL	Mandarin River	56,724	2011	S.Africa	S'pore/Japan	Ppt	Trip	12,500+250,000(BB)	CNR
Pacific	Yangtze Falcon	56,451	2012	Male	Far East	13 Jun	Trip via S.Africa	12,750	CNR
	Nueva Fortuna	50,992	2003	Mariveles	China	19 Jun	Trip via Philippines int coal	11,250	CCX
	Nautical Marie	63,529	2015	Machong	WC opt EC India	Ppt	Trip via Indonesia	12,800 opt 14,000	Bainbridge
	Shandong Hai Sheng	56,532	2011	Manila	Thailand	18 Jun	Trip via Indonesia	12,250	CNR
	Vega Taurus	56,803	2010	Singapore	Thailand	Spot	Trip via Indonesia	11,500	CNR
	Thor Future	54,170	2006	Sattahip	Thailand	23/25 Jun	Trip via Indonesia	10,250	CNR
	Lietta	57,070	2009	Singapore	S'pore/Japan	Ppt	Trip via Indonesia	12,500	CNR
	Gou Tou 106	56,704	2012	Hong Kong	China	21/25 Jun	Trip via Indonesia	10,500	CNR
	Cheng Kai	50,327	1999	CJK	WC India	Ppt	Trip int steel	11,500	CNR
	Crimson Queen	58,140	2014	Navlakhi	SE Asia	16/17 Jun	Trip	11,600	Daewoo
	Rinia	56,746	2012	Paradip	EC India	Ppt	Trip	13,500	Jaldhi
	Santa Paulina	61,381	2013	Singapore	WW	15 Junn	1/2 laden legs	13,000	CNR
PERIOD	Ioannis Theo	56,785	2010	Lianyungang	WW	16/18 Jun	5/7 months trading	12,000	CNR

Supramax/Handy Fixtures by Region

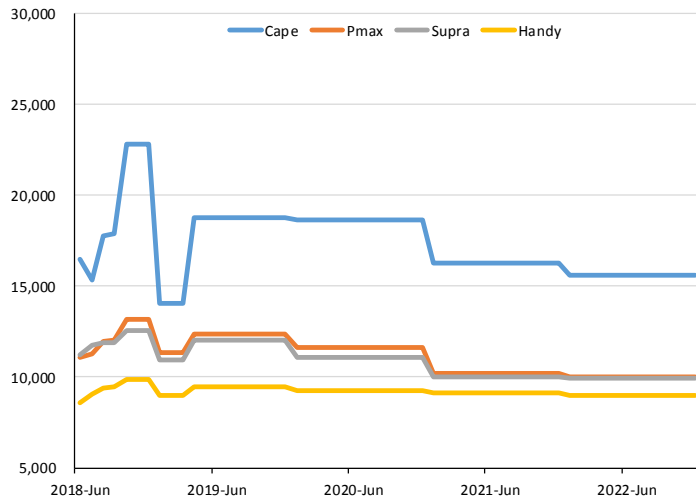
	Pacific R.V	Atlantic R.V	F/HAUL	Total
2018.May	78	25	6	109
2018.06.14	19	10	7	36
2018.06.21	12	6	1	19
+/-	▼ 7	▼ 4	▼ 6	▼ 17

Ultramax VS Supramax Fixtures

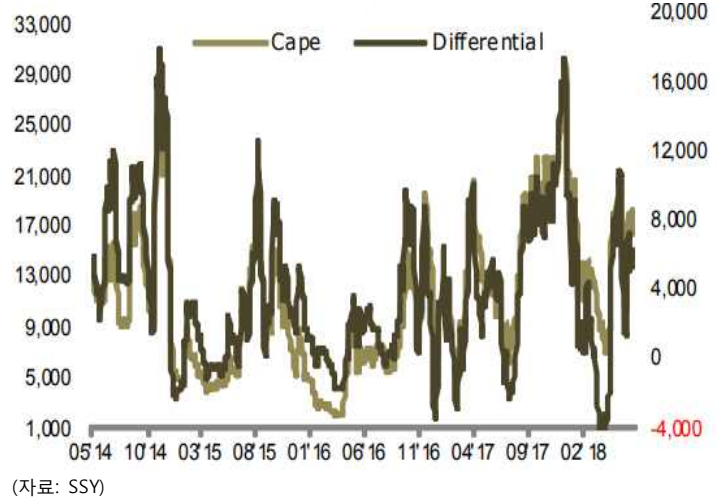
	60-63K	55-58K	Total
2018.May	30	42	72
2018.06.14	13	18	31
2018.06.21	4	11	15
+/-	▼ 9	▼ 7	▼ 16

FFA Market

Freight Forward Curve (in USD)



Cape 5TC and Cape/Pmx Differential (USD/Day)



Capesize 180K 5TC (in USD)

Period	Bid			Offer		
	14-June	21-June	+/-	14-June	21-June	+/-
JUN18	17,000	16,300	▼ 700	17,250	16,600	▼ 650
JUL18	16,900	15,200	▼ 1,700	17,100	15,400	▼ 1,700
AUG18	18,350	17,650	▼ 700	18,500	17,850	▼ 650
Q3 18	18,750	17,850	▼ 900	18,900	18,000	▼ 900
Q4 18	23,250	22,700	▼ 550	23,400	23,000	▼ 400
Q1 19	14,100	13,900	▼ 200	14,300	14,200	▼ 100
Cal 19	18,700	18,650	▼ 50	19,000	18,850	▼ 150
Cal 20	18,600	18,500	▼ 100	18,800	18,750	▼ 50

Panamax 4TC (in USD)

Period	Bid			Offer		
	14-June	21-June	+/-	14-June	21-June	+/-
JUN18	11,450	11,000	▼ 450	11,600	11,150	▼ 450
JUL18	12,400	11,250	▼ 1,150	12,500	11,350	▼ 1,150
AUG18	12,375	11,850	▼ 525	12,425	12,000	▼ 425
Q3 18	12,550	12,000	▼ 550	12,600	12,100	▼ 500
Q4 18	13,500	13,100	▼ 400	13,600	13,200	▼ 400
Q1 19	11,650	11,300	▼ 350	11,800	11,450	▼ 350
Cal 19	12,600	12,300	▼ 300	12,700	12,450	▼ 250
Cal 20	11,600	11,500	▼ 100	11,750	11,700	▼ 50

Supramax 6TC (in USD)

Period	Bid			Offer		
	14-June	21-June	+/-	14-June	21-June	+/-
JUN18	11,300	11,150	▼ 150	11,500	11,300	▼ 200
JUL18	11,900	11,700	▼ 200	12,100	11,850	▼ 250
AUG18	12,100	11,800	▼ 300	12,250	11,950	▼ 300
Q3 18	12,050	11,800	▼ 250	12,150	11,950	▼ 200
Q4 18	12,700	12,500	▼ 200	12,800	12,650	▼ 150
Q1 19	11,000	10,850	▼ 150	11,200	11,050	▼ 150
Cal 19	12,000	11,950	▼ 50	12,200	12,050	▼ 150
Cal 20	11,100	11,000	▼ 100	11,300	11,200	▼ 100

Handy 6TC (in USD)

Period	Bid			Offer		
	14-June	21-June	+/-	14-June	21-June	+/-
JUN18	8,700	8,500	▼ 200	8,950	8,600	▼ 350
JUL18	9,200	8,950	▼ 250	9,450	9,200	▼ 250
AUG18	9,650	9,250	▼ 400	9,900	9,500	▼ 400
Q3 18	9,600	9,325	▼ 275	9,800	9,550	▼ 250
Q4 18	9,900	9,750	▼ 150	10,150	10,000	▼ 150
Q1 19	8,850	8,850	-	9,100	9,100	-
Cal 19	9,400	9,350	▼ 50	9,600	9,550	▼ 50
Cal 20	9,000	9,100	▲ 100	9,300	9,350	▲ 50

Capesize C5 Route(서호주-극동, in USD)

Period	Bid			Offer		
	14-June	21-June	+/-	14-June	21-June	+/-
JUN18	7.70	7.30	▼ 0.40	8.30	7.90	▼ 0.40
JUL18	7.65	7.00	▼ 0.65	8.25	7.50	▼ 0.75
Q3 18	8.20	8.00	▼ 0.20	8.70	8.60	▼ 0.10
Q4 18	9.10	9.00	▼ 0.10	9.50	9.60	▲ 0.10
Cal 19	8.00	8.15	▲ 0.15	8.60	8.65	▲ 0.05

Panamax 3A Route(T/P R.V, in USD)

Period	Bid			Offer		
	14-June	21-June	+/-	14-June	21-June	+/-
JUN18	11,250	10,750	▼ 500	11,650	11,000	▼ 650
JUL18	11,500	11,450	▼ 50	11,900	11,850	▼ 50
AUG18	11,750	11,650	▼ 100	12,150	12,100	▼ 50
Q3 18	11,800	11,750	▼ 50	12,200	12,150	▼ 50
Q4 18	12,850	12,850	-	13,250	13,250	-

Commodity – Spot Price

Iron Ore Price

Unit: USD/Ton

Date/Type	N.China 62%	N.China 65%	N.China 58%
	CFR	CFR	CFR
2017	71.32	87.41	42.40
Apr	65.13	83.35	38.51
May	66.09	85.09	38.38
M-o-M	▲ 0.96	▲ 1.74	▼ 0.13
2 nd Week June	65.71	88.81	37.70
3 rd Week June	64.59	88.09	37.03
+/-	▼ 1.12	▼ 0.72	▼ 0.68

Steam Coal Price

Unit: USD/Ton

Date/Type	ARA	Richards Bay	Newcastle	Kalimantan	WC India
	CFR	FOB	FOB	FOB	CFR
Apr	81.69	79.80	94.86	76.10	92.45
May	89.60	87.45	106.04	78.34	100.07
M-o-M	▲ 7.91	▲ 7.65	▲ 11.18	▲ 2.24	▲ 7.62
2 nd Week June	97.14	88.88	118.34	83.50	102.43
3 rd Week June	97.71	87.37	118.05	84.18	101.74
+/-	▲ 0.57	▼ 1.51	▼ 0.29	▲ 0.67	▼ 0.69

Coking Coal Price

Unit: USD/Ton

Date/Type	Australia	China	India
	FOB	CFR	CFR
2017	188.58	189.15	200.46
Apr	188.24	195.83	201.24
May	185.34	196.28	199.49
M-o-M	▼ 2.90	▲ 0.45	▼ 1.75
2 nd Week June	200.90	206.20	215.52
3 rd Week June	201.00	207.00	215.48
+/-	▲ 0.10	▲ 0.80	▼ 0.04

Grain Price

Unit: US ¢ /bu, 1,000 tons

Grain Spot Price (Chicago Mercantile Exchange, US ¢ /bu)				The U.S Grain Export Volume (,000 tons)				
Date	Soybeans	Wheat	Corn	Type	Soybeans	Wheat	Corn	Total
14-June	904.75	491.50	335.50	May	3,119.00	1,768.05	8,158.34	13,045.40
21-June	858.00	485.25	329.50	24-May	647.79	443.07	1,894.81	2,985.67
+/-	▼ 46.75	▼ 6.25	▼ 6.00	31-May	516.10	231.00	1,448.48	2,195.58
				07-Jun	597.37	310.01	1,405.72	2,313.09
				14-Jun	992.05	426.92	1,762.86	3,181.83
				+/-	▲ 394.68	▲ 116.91	▲ 357.14	▲ 868.73

Commodity - Futures

Iron Ore Futures

Type	14-Jun			21-Jun			(A-B)
	Bid	Offer	Mid (B)	Bid	Offer	Mid (A)	+/-
Jun-18	65.60	65.80	65.70	64.55	64.75	64.65	▼ 1.05
Jul-18	65.90	66.10	66.00	63.85	64.05	63.95	▼ 2.05
Aug-18	65.85	66.05	65.95	63.70	63.90	63.80	▼ 2.15
Q3 18	65.88	66.08	65.98	63.82	64.02	63.92	▼ 2.06
Q4 18	65.80	66.00	65.90	63.90	64.10	64.00	▼ 1.90
Q1 19	65.35	65.55	65.45	63.55	63.75	63.65	▼ 1.80
Q2 19	64.70	64.90	64.80	62.95	63.15	63.05	▼ 1.75
Cal 19	64.48	64.68	64.58	62.75	62.95	62.85	▼ 1.73
Cal 20	62.90	63.10	63.00	61.40	61.60	61.50	▼ 1.50
Cal 21	61.70	61.90	61.80	60.40	60.60	60.50	▼ 1.30

Steam Coal Futures

Unit: USD/Ton

Type	Newcastle			Richards Bay			Rotterdam		
	14-June	21-June	+/-	14-June	21-June	+/-	14-June	21-June	+/-
Jun-18	115.50	114.00	▼ 1.50	105.90	104.25	▼ 1.65	96.75	96.00	▼ 0.75
Jul-18	113.95	108.30	▼ 5.65	105.05	100.60	▼ 4.45	97.45	94.00	▼ 3.45
Aug-18	110.75	105.75	▼ 5.00	104.70	100.40	▼ 4.30	97.25	93.35	▼ 3.90
Sep-18	108.70	103.20	▼ 5.50	104.00	100.00	▼ 4.00	97.00	92.65	▼ 4.35
Oct-18	106.90	101.75	▼ 5.15	102.75	98.95	▼ 3.80	95.90	92.05	▼ 3.85
Nov-18	106.15	101.20	▼ 4.95	102.25	98.55	▼ 3.70	95.45	91.75	▼ 3.70
Dec-18	105.40	100.50	▼ 4.90	101.60	97.70	▼ 3.90	94.55	90.70	▼ 3.85
Jan-19	104.65	99.80	▼ 4.85	100.75	96.75	▼ 4.00	93.45	89.20	▼ 4.25
Feb-19	103.65	98.85	▼ 4.80	99.85	95.65	▼ 4.20	92.40	87.95	▼ 4.45

Grain FFA Price-CBOT, \$ ¢/bu

	Del Date	2018.07	2018.08	2018.09	2018.11	2019.01
Soybean	14-Jun	927.25	933.25	939.75	950.00	958.25
	21-Jun	880.50	885.50	891.25	901.50	910.50
	+/-	▼ 46.75	▼ 47.75	▼ 48.50	▼ 48.50	▼ 47.75
	Del Date	2018.09	2018.12	2019.03	2019.05	2019.07
Wheat	14-Jun	517.25	540.00	560.00	571.75	-
	21-Jun	506.75	523.00	539.50	551.00	555.25
	+/-	▼ 10.50	▼ 17.00	▼ 20.50	▼ 20.75	-
	Del Date	2018.07	2018.09	2018.12	2019.03	2019.05
Corn	14-Jun	363.00	372.75	384.50	394.00	400.50
	21-Jun	357.00	366.50	378.25	387.75	394.25
	+/-	▼ 6.00	▼ 6.25	▼ 6.25	▼ 6.25	▼ 6.25

Newbuilding Market

Newbuilding Price

(Mil USD)

TYPE		2015	2016	2017	2018.06.14	2018.06.21	+/-	High 2018	Low 2018
CAPE	180K	50.03	43.18	42.45	46.72	46.74	▲ 0.02	46.74	43.51
PMAX	82K	27.62	24.42	24.69	26.94	27.00	▲ 0.06	27.00	25.37
	77K	26.72	23.80	23.95	26.05	26.08	▲ 0.03	26.08	24.67
SMAX	64K	25.41	22.77	23.06	24.84	24.85	▲ 0.01	24.85	23.86
	58K	24.77	22.04	22.15	23.82	23.84	▲ 0.02	23.84	22.82
HANDY	33K	21.24	19.42	20.23	22.56	22.57	▲ 0.01	22.57	20.93

Newbuilding Contract

DWT	Delivery	Shipbuilder		Buyer		No.	Price(Mil. USD)/Ship
208,000	2020	Yangzijiang	China	Mangrove Partners	U.S	2+2	48.50
100,000	2020	Oshima	Japan	Oldendorff	Germany	2	-
100,000	-	Imabari	Japan	K-Line	Japan	1	-
98,500	2021	Oshima	Japan	NYK	Japan	1	-
82,000	2020	Yangzijiang	China	Mitsui & Co	Japan	2	27.00
Ultramax	2019	Dalian COSCO KHI	China	Oldendorff	Germany	3	-

Order Book

Year	Handy		Supra		Pmax		Cape		Total	
	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)
2018	67	2.32	61	3.72	43	3.60	36	9.92	207	19.57
2019	49	1.63	70	4.27	105	8.65	72	17.95	296	32.50
2020+	23	0.76	59	3.63	55	4.54	76	19.65	213	28.59
Total	139	4.71	190	11.63	203	16.79	184	47.52	716	80.65

Fleet Changes

	2016		2017		2018.June	
	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)
Delivery (A)	563	47.03	456	38.31	150	13.78
Cape	104	19.96	75	15.32	26	6.42
Pmax	114	9.42	109	8.84	35	2.91
Supra	217	13.18	178	10.76	51	3.13
Handy	128	4.47	94	3.39	38	1.32
Demolition (B)	397	28.41	221	14.77	33	2.24
Cape	76	12.99	33	6.38	9	1.43
Pmax	111	7.98	50	3.60	2	0.14
Supra	95	4.26	68	3.13	8	0.36
Handy	115	3.18	70	1.66	14	0.30
Net Change (A-B)	166	18.63	235	23.54	117	11.55
End Year	10,882	796.16	11,117	819.70	11,234	831.25
Cape	1,660	316.38	1,702	325.32	1,719	330.31
Pmax	2,468	197.72	2,527	202.96	2,560	205.72
Supra	3,444	188.26	3,554	195.89	3,597	198.66
Handy	3,310	93.81	3,334	95.53	3,358	96.55
Changes (DWT, %)		2.4%		3.0%		1.41%

Sale & Purchase Market

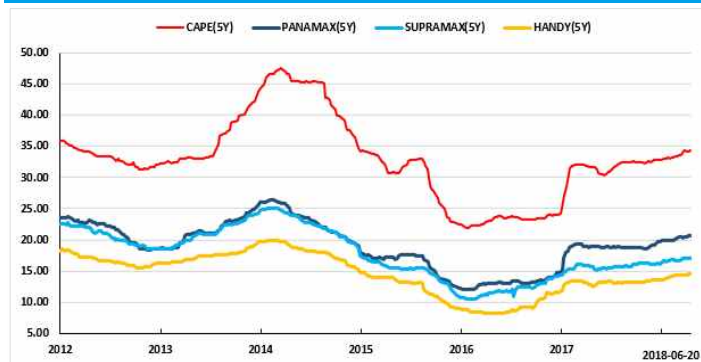
Secondhand Price

(Mil USD)

TYPE		2015	2016	2017	2018-06-14	2018-06-21	+/-	High 2018	Low 2018
CAPE (180K)	Resale	45.91	35.20	41.13	47.53	47.95	▲ 0.42	47.95	44.92
	5Y	32.58	23.14	30.04	34.19	34.42	▲ 0.23	34.42	32.30
	10Y	20.75	13.03	19.54	24.15	24.38	▲ 0.23	24.38	19.87
PMAx (77K)	Resale	26.27	21.84	25.02	26.47	26.37	▼ 0.10	26.47	25.36
	5Y	17.34	12.89	17.90	20.68	20.68	-	20.68	18.58
	10Y	12.06	7.49	12.04	15.26	15.24	▼ 0.02	15.26	13.22
SMAx (58K)	Resale	25.42	19.37	23.46	25.53	25.22	▼ 0.31	25.53	24.35
	5Y	16.23	11.71	15.30	16.99	17.07	▲ 0.08	17.07	16.10
	10Y	10.95	7.16	10.83	13.26	13.28	▲ 0.02	13.37	11.86
HANDY (33K)	Resale	20.77	16.15	19.11	22.64	22.47	▼ 0.17	22.64	20.73
	5Y	13.57	8.86	12.79	14.47	14.45	▼ 0.02	14.47	13.16
	10Y	9.47	5.99	7.78	10.48	10.50	▲ 0.02	10.51	8.76

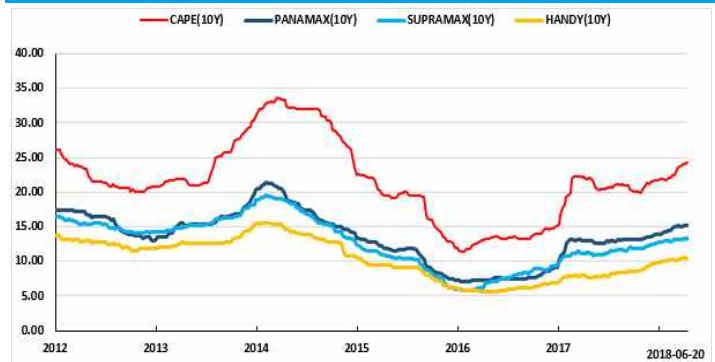
5Y Old Price

(Mil. USD)



10Y Old Price

(Mil USD)



Secondhand Record

Name	DWT	Built	Shipbuilder	Buyer	Price(Mil USD)/Ship
Waterford	181,060	2015	Shanghai Waigaoqiao	China Genco	U.S 45.00
York	181,060	2015	Shanghai Waigaoqiao	China Genco	U.S 45.00
Key Mission	82,100	2013	Tsuneishi Zosen	Japan Zodiac Maritime	U.K 22.00
Trade Will	82,000	2011	Longxue	China -	Greece 15.50
Ocean Forte	81,616	2015	Longxue	China Transmed	Greece 23.80
Energy G	79,387	2010	Jiangsu Eastern	China -	China 14.70
Energy Prosperity	77,800	1998	Sasebo	Japan MFH	Qatar 7.70
Energy Midas	77,700	1998	Mitsui Tamano	Japan MFH	Qatar 7.80
Mendocino	76,623	2002	Imabari	Japan -	China 9.60
Bargara	74,832	2002	Hudong Zhonghua	China -	China 9.20
Sage Amazon	63,300	2012	Dayang Shipbuilding	China Blue Planet Shipping	Greece 19.50
Sage Colorado	63,300	2012	Dayang Shipbuilding	China Blue Planet Shipping	Greece 19.50
Yorkgate	61,556	2014	Dalian COSCO KHI	China Genco	U.S 24.00
Highgate	60,294	2016	Oshima	Japan Genco	U.S 27.00
Pollux Star	58,700	2012	Tsuneishi Cebu	Philippines -	Greece 17.50
Bulk Power	57,005	2010	COSCO Zhoushan	China -	China 11.50
Bulk Progress	57,000	2010	COSCO Zhoushan	China -	China 11.50
Vela Ocean	53,549	2008	Iwagi Zosen	Japan -	- 11.50
Tamarita	52,300	2001	Tsuneishi Cebu	Philippines -	China 8.50
Jag Ratan	52,180	2001	Daedong	S.Korea China	- 8.20
Maple Glory	32,491	2011	Taizhou Maple Leaf	China -	- 10.00
Sider Dream	31,900	2005	Hakodate Dock	Japan Dabinovic	Monaco 9.50
Prinsesa Sirena	28,378	2011	I-S	Japan -	Greece 9.90

Demolition Market

Demolition

TYPE	2016		2017		2018 YTD		2018 June	
	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)
CAPE	76	12.99	33	6.38	9	1.43	0	0.00
PMAX	111	7.98	50	3.60	2	0.14	0	0.00
S'MAX	95	4.26	68	3.13	8	0.36	0	0.00
HANDY	115	3.18	70	1.66	14	0.30	3	0.09
Total	397	28.41	221	14.77	33	2.24	3	0.09

Demolition Record

Name	DWT	Built	Shipbuilder		Seller		LDT	Price (USD/LDT)	Buyer
American Victory	27,100	1943	Massachusetts H.I	U.S	American Steamship	U.S	7,992	-	-
Algolake	33,600	1977	Collingwood	Canada	Algoma Central Corp	Canada	9,346	-	Turkey
Algoway	24,300	1972	Collingwood	Canada	Algoma Central Corp	Canada	6,924	-	-

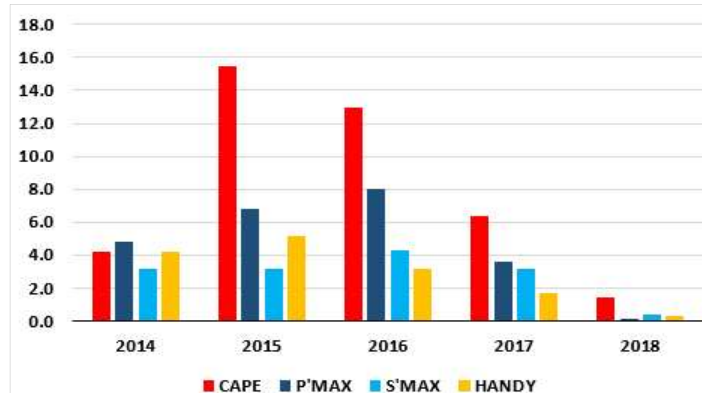
Scrap Price

(USD/LDT)

	2015	2016	2017	2018.06.14	2018.06.21	+/-	2018 High	2018 Low
Bangladesh	332	262	349	425	425	-	450	410
India	336	258	349	430	430	-	440	420
Pakistan	333	261	353	410	410	-	450	410
China	169	164	242	260	260	-	260	210

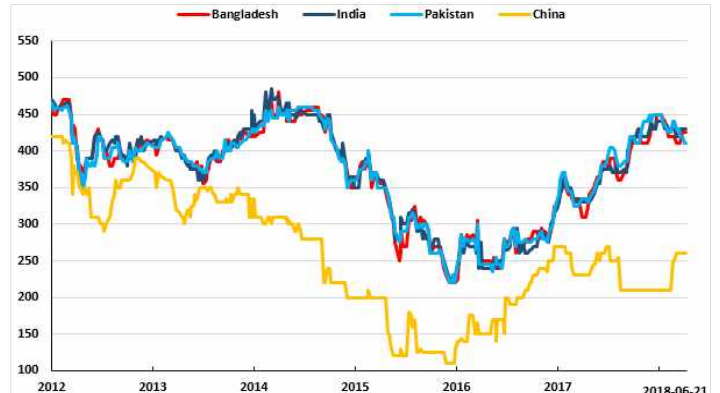
Demolition by Size

(Mil DWT)



Demolition Price Trend

(USD/LDT)



Bunker Market and Weekly News

IFO Price Trend

USD/Ton	IFO380							IFO180						
	BUSAN	ROTTERDAM	SINGAPORE	HOUSTON	FUJAIH	HONGKONG	GIBALTAR	BUSAN	ROTTERDAM	SINGAPORE	HOUSTON	FUJAIH	HONGKONG	GIBALTAR
2016	253	213	232	209	233	241	227	270	236	238	319	242	248	249
2017	350	304	326	298	325	335	323	368	322	349	395	379	345	341
14-Jun	473	422	450	410	447	449	458	493	441	481	469	517	462	486
21-Jun	472	414	442	400	451	444	450	492	433	474	449	503	454	468
+/-	▼ 1	▼ 8	▼ 8	▼ 10	▲ 4	▼ 5	▼ 8	▼ 1	▼ 8	▼ 7	▼ 20	▼ 14	▼ 8	▼ 18

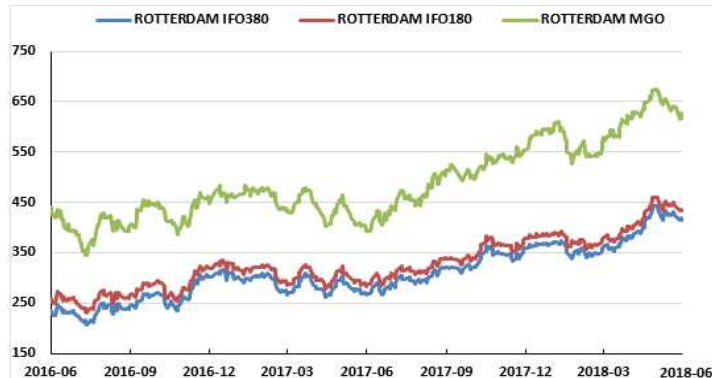
MGO Price Trend

USD/Ton	MGO						
	BUSAN	ROTTERDAM	SINGAPORE	HOUSTON	FUJAIH	HONGKONG	GIBALTAR
2016	407	383	395	430	486	406	427
2017	528	472	495	507	568	509	519
14-Jun	696	640	672	680	732	677	698
21-Jun	689	617	645	665	726	670	682
+/-	▼ 7	▼ 23	▼ 27	▼ 15	▼ 6	▼ 7	▼ 16

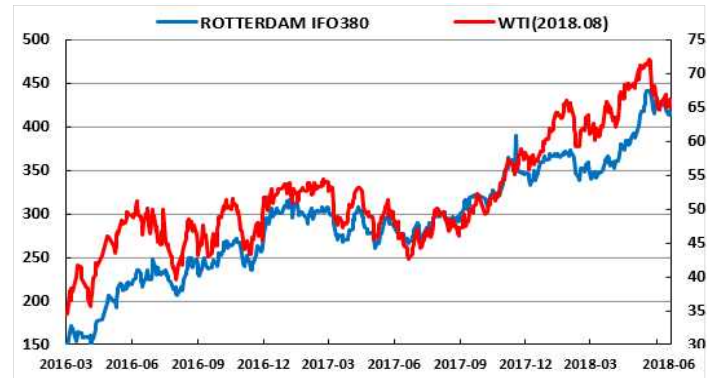
Crude FFA Market

USD/BBL	WTI		BRENT		DUBAI
	2018.08	2018.09	2018.08	2018.09	Spot
15-Jun	64.85	64.40	73.44	73.08	74.31 (14일 기준)
18-Jun	65.69	65.28	75.34	74.94	70.97
19-Jun	64.90	64.56	75.08	74.64	72.07
20-Jun	65.71	65.24	74.74	74.33	72.65
21-Jun	65.54	64.86	73.05	72.80	71.25
+/- (전주대비)	▲ 0.69	▲ 0.46	▼ 0.39	▼ 0.28	▼ 3.06

IFO380 vs IFO180 vs MGO (USD/Ton)



IFO380 vs WTI (USD/Ton)



Weekly News

<K-Line, 석탄 운반선 신조 발주>

- ▶ 일본 K-Line사가 자사 조선소인 Imabari 조선소에 100,000dwt급 석탄 운반선을 신조 발주함
- ▶ 동사는 자국 Kobe Steel사와의 15년 장기 수송 계약을 기반으로 신조 발주에 나섬

<중국, 화력 발전량 증가세>

- ▶ 중국 5월 화력 발전량이 392.2TWH를 기록, 전년 동월 대비 10.3% 증가함
- ▶ 1-5월까지 누계 화력 발전량은 1,991.4 TWH로 전년 대비 8.1% 증가함, 이번 겨울, 봄 시즌에 이상 저온, 고온 현상이 전력 수요 증가의 원인으로 분석됨

<Starbulk, 스크러버 대량 발주>

- ▶ 그리스 Starbulk사가 자사 선박 24척에 적용하기 위한 스크러버를 발주함
- ▶ 24기 스크러버 중 이미 1건은 설치를 완료한 상태이며, 이번 대량 발주 관련 총 계약 규모는 밝혀지지 않음

<Rio Tinto, 서호주 신규 철광석 프로젝트 개발>

- ▶ 호주 Rio Tinto사가 서호주 Koodaideri 철광석 프로젝트 개발을 내년부터 추진할 예정임
- ▶ 동 프로젝트는 폭 5km, 연장 50km에 달하는 초대형 광광산으로 최신 기술인 AutoHaul 시스템을 적용하여 2021년부터 생산에 돌입할 계획임

Port Congestion Statistics

Port Congestion

Average Delay Days

Date/Country	Australia	China	India	Indonesia	Brazil	S.Africa	Average
May	5.2	2.1	2.2	3.3	2.2	5.9	2.47
13-June	4.9	2.0	2.6	2.6	3.6	5.5	2.51
20-June	5.0	2.4	2.3	3.0	4.0	4.3	2.60
+/-	▲ 0.1	▲ 0.4	▼ 0.3	▲ 0.4	▲ 0.4	▼ 1.2	▲ 0.09

Number of Vessels Waiting at Ports (C=Cape, P=Pmx)

Date/Country	World (C)	Brazil (C)	China (C)	S.Africa (C)	Australia (C)	Australia (P)
May	159	40	42	8	59	52
13-June	181	37	50	13	66	52
20-June	172	42	49	9	57	46
+/-	▼ 9	▲ 5	▼ 1	▼ 4	▼ 9	▼ 6

Number of vessels due at Australian Ports within next 14 days

Date/Type	Cape	Panamax	Supramax	Handy
May	128	110	16	0
13-June	126	102	25	0
20-June	139	120	23	4
+/-	▲ 13	▲ 18	▼ 2	▲ 4

Coal Congestion Days

Loading Ports

Country	Australia					Indonesia			
Date/Ports	Dalrymple Bay	Gladstone	Hay Point	Newcastle (Koorang)	Port Kembla	Taboneo	Muara Pantai	Samarinda	Adang Bay
May	15.9	14.2	11.6	4.2	4.7	5.1	3.4	18.3	2.6
13-June	13.5	16.0	12.5	6.0	4.0	3.5	4.0	10.0	3.0
20-June	13.5	18.0	13.5	5.0	2.5	3.5	7.5	13.5	1.5
+/-	-	▲ 2.0	▲ 1.0	▼ 1.0	▼ 1.5	-	▲ 3.5	▲ 3.5	▼ 1.5

Coal Congestion Days

Discharge Ports

Country	China				India			
Date/Ports	Xingang (Coke)	Xingang (Coal)	Rizhao	Zhanjiang	Ennore	Mormugoa	Paradip (Thermal)	Tuticorin
May	3.2	0.0	3.6	2.8	4.7	4.6	8.5	7.0
13-June	2.0	0.0	3.5	1.5	2.5	6.0	5.0	10.0
20-June	2.0	0.0	1.5	1.5	2.5	4.5	4.5	12.5
+/-	-	-	▼ 2.0	-	-	▼ 1.5	▼ 0.5	▲ 2.5

Iron Ore Congestion Days

Loading Ports

Country	Australia					India	Brazil				
Date/Ports	Dampier	Geraldton	Port Hedland	Port Kembla	Port Walcott	Vizag	Guaiba Island	PDM (Pier 3, N)	PDM (Pier 3, S)	Tubarao (N. Pier 1)	Tubarao (Pier 1, S)
May	2.5	1.8	6.1	0.5	4.0	2.2	2.9	5.6	6.8	7.3	8.2
13-June	3.0	1.5	4.0	0.5	3.0	0.0	2.0	3.5	4.0	5.0	9.5
20-June	2.0	1.5	5.0	0.5	3.0	0.0	2.5	5.0	4.5	6.5	8.5
+/-	▼ 1.0	-	▲ 1.0	-	-	-	▲ 0.5	▲ 1.5	▲ 0.5	▲ 1.5	▼ 1.0

Iron Ore Congestion Days

Discharge Ports

Country	China								
Ports	Belun (Ningbo)	Qingdao	Caofeidan	Xingang (Tianjin)	Rizhao	Lanshan	Lianyungang	Bayuquan	Zhangjiang
May	2.6	2.6	2.9	1.9	5.8	4.1	2.2	12.3	3.4
13-June	4.0	7.5	4.0	1.5	3.5	11.0	2.0	11.5	1.5
20-June	7.5	4.0	0.0	0.0	3.5	4.0	2.0	11.5	1.5
+/-	▲ 3.5	▼ 3.5	▼ 4.0	▼ 1.5	-	▼ 7.0	-	-	-

MEIC Freight Panelist



ILDO CHARTERING CORP.

Rm2230, gwanghwamun officia bldg, #163,
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E: shipping@jangintl.co.kr
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DAESANG SHIPPING CO., LTD.

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TEL: 82-02-6237-1100 AREA: Cape



BASIM CHARTERING CORP.

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jung-gu, seoul, Korea
E: cape@basimchart.com
TEL: 82-02-3789-7613 AREA: Cape



ACE CHARTERING CORP.

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jung-gu, seoul, Korea
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TEL: 82-02-755-2100 AREA: P'mx



ARA SHIPPING CO., LTD

13F, donghwa bldg, 58-7, seosomun-dong,
jung-gu, seoul, Korea
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TEL: 82-02-739-7766 AREA: S'mx, HS



KAYA SHIPPING CO., LTD

Rm302, koreanre bldg, 80, soosong-dong,
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TEL: 82-2-738-9111 AREA: S'mx, HS



MARS CO., LTD.

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INTERLINK

Room 1827, kwanghwamun officia bldg, 163,
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TEL: 82-2722-8220 AREA: P'mx



OCEAN ROBIN SHIPPING HOLDING CORP.

Rm718-719, mansion b, chao wai soho, no.6/yi, chao
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MARITIME SHIPBROKERS CO., LTD

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yannawa, sathorn bangkok 10120 Thailand
E: fix@mshipbrokers.com
TEL: 66-2-672-3826(27) AREA: S'mx, HS



GREATWALL INTERNATIONAL MARINE LTD.

Room 617, block a, chengjian plaza, no.18,
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E: broking@gwshipping.net
TEL: 86-10-8833-2720 AREA: S'mx



MERCHANT SHIP BROKERS

Room 809, kun tai international mansion bldg 1, yi
no.12, chaowai street, chaoyang district, beijing
100020, China
E: chartering@merchantship.com.cn
TEL: 86-10-5879-0689 AREA: P'mx, S'mx



WONSILD

1-2 20F guangdong finance building, 88-91
connaught road west, Hong Kong
E: dry@wonsild.com
TEL: 852-2548-9899 AREA: P'mx, S'mx

MEIC Freight Panelist



FLASHIP PTE LTD

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M.I.T CHARTERING & AGENCE CO., LTD.

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E: handysupra@mittpe.com.tw
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MAX-BRIDGE CO., LTD.

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GOOD TURN TRANSPORTATION LTD.

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MEIC S&P Panelist



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